Strategic Financial Management

11:30am – 12:45pm

Facilitator: Molly Beerman, The Pittsburgh Foundation
Speakers: Linda Thier, Consultant
Kevin Gieder, Environmental Collaborative
Jesse McLean, Every Child, Inc.
Strategic Financial Management

Linda Thier
Financial Consultant
Critical Issues

- Managing Cash Flow
- Temporarily Restricted Funds
- Match Outcomes with Costs
A Positive Bottom Line

Doesn’t mean you won’t

Run out of

$$  CASH  $$

$$$   $$$
Tips for Cash Management

- Prepare a cash flow forecast
- Bank reconciliations
- Daily management / internal controls
- Be honest with vendors
- Keep board / funders informed
The Ultimate Challenge:

Temporarily Restricted Funds
Good Management Practices

- Reserve the Cash
- Report Operating Results on an *Unrestricted* Basis
- Manage Cash Flow
- Communicate with Funders
Balancing Act

Program Costs $ < Outcomes
Strategic Financial Management:

Financial Process Improvement

Kevin Gieder
Chief Financial Officer
The Environmental Finance Collaborative
Financial management in many organizations is likely a set of practices that have developed over time in an ad-hoc manner that addressed some need.

Process improvement is an intentional focus on connecting disengaged activities into an ordered series of events that produce predictable results.

Leveraging existing practices into a set of connected processes can unlock existing internal capacity and provide a roadmap for strategic investments in capacity.
A High-Level Overview

Put effective systems in place
- Quality outcome-based processes
- Integrated systems
- Good internal controls

Execute

Financial Management

Plan

Revise & reconsider
- Use lessons learned
- Improve budgeting
- Check back against plans
- Short-term & long-term

Report

Know what is happening
- Develop & use meaningful reports
- Question
- Understand or Ask

Analyze

Assess & Decide
- Analyze
- Compare vs. expectations
- Adjust course
- Learn lessons

Kevin Gieder, CFO, The Environmental Finance Collaborative
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Where Should I Start?

• “Process Map” current financial practices/processes as they exist today.

• Identify points of known/usual breakdown in the current process.

• Identify known improvements / enhancements to the existing process.

• Make an effort to reduce the number of steps in a process to the fewest necessary to accomplish the desired result.

• Produce “to-be” Process Maps and a process improvement plan to get there.
Every Child Inc.
Family Ever After

Org Chart 2013

Executive Staff: Gray
Leadership Staff: Pink
Supervisory Staff: Blue
Direct Staff: Orange
Clerical Staff: Red
Associate Staff: Green
Outsourced Staff: Purple

Key:
C = Casual 6
PT = Part Time
FT = Full Time 49
Total Employees: 55

Contract HR
- Tasha Hunt [FT]: Admin Coordinator
- Chris White-Taylor [FT]: Data Analyst
- Marylouise Eiten [FT]: Finance Director

Jesse McLean [FT]: Executive Director
- Shawn Mensch [FT]: Child Placement Family Preservation Director
- Debra Fortuna [FT]: Sr. Staff Act.
- Brenda Robinson [FT]: Jr. Staff Act.
- Sue Mobile [FT]: IT Project Manager

Debbie Fortna [FT]: Sr. Staff Act.
- Donna Kiser [FT]: Data Analyst

Teresa Pizzi [FT]: Pres & Supervision
- Supervisor Team A
- Supervisor Team B

Lindsey Miller [FT]: Pres & Supervision
- Supervisor Team A
- Supervisor Team B

Robin Jackson-FC: Supervisor [FT]
- Robin Jackson-FC: Supervisor [FT]
- Andrea Slaughter [FT]: Child & Family Support Specialist
- Karin Davis [FT]: Child & Family Support Specialist
- Lea Clayton [FT]: Child & Family Support Specialist
- Dr. Shanna Green [FT]: Child & Family Support Specialist
- Willow Cook [FT]: Case Aide [C]
- Tiffany Tonino [FT]: Child & Family Support Specialist
- Kele Shepherd [FT]: Child & Family Support Specialist
- Jackie Zuniga [FT]: Case Aide [C]

Roma Berrini [FT]: SWAN Supervisor [FT]
- Roma Berrini [FT]: SWAN Supervisor [FT]
- Emily Wolfe: Matching & Rabbit Spec.[FT]

Dawn Martin [FT]: SWAN Social Worker [FT]
- Dawn Martin [FT]: SWAN Social Worker [FT]
- Katheryn Harless [FT]: SWAN Social Worker [FT]
- Beverly Hurnie [FT]: SWAN Contract Worker

Dennis Pale [FT]: Clinical Services Director (FMH & FSS) [FT]
- Kimberly Davis [FT]: Family Focus Supervisor Team A
- Sarah Oster [FT]: Clinical Social Worker [FT]
- Otha Smith [FT]: Clinical Social Worker [FT]

Indra Sherrill [FT]: Development Director
- Sarah Johnson [FT]: Development Associate
- Otha Smith [FT]: Development Associate

Robin Givy - HR
- Tamaya Houser - HR

Monica On [FT]: Operations Assistant
- Erica Robinson [FT]: Operations Assistant

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