

Forbes Funds Financial Management Series

Sample Balance Sheet

- How many months of cash do we have on hand?
- Are there any receivables that we should be collecting now?

- What is the value of our long-term and/or fixed assets?
- What is the cost to us for maintaining these assets?
- Are we generating appropriate revenue from our long-term assets?

- Do we have enough current assets to cover our current liabilities?
- Are we paying our bills in a timely manner?
- What commitments must we meet for any deferred liabilities?

- What is the net worth we have built in our organization?
- Do our assets exceed our liabilities by a solid margin?

As of September 30, 2007	
ASSETS	
Current Assets	
Cash	\$ 268,597
Accounts Receivable	320,172
Prepaid Insurance	12,372
Total Current Assets	601,141
Fixed Assets	
Equipment, Furniture & Fixtures	11,685
Accumulated Depreciation	(4,695)
Net Fixed Assets	6,990
Other Long Term Assets	48,010
TOTAL ASSETS	\$ 656,141
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
Accounts Payable	105,891
Accrued Liabilities	13,151
Deferred Revenue	110,848
Total Current Liabilities	229,890
Total Liabilities	229,890
Total Net Assets	426,250
TOTAL LIABILITIES & NET ASSETS	656,141

Samples taken from Sample Board Package created by Fiscal Management Associates

<http://fmaonline.net/media/Sample%20Board%20Package.pdf>